



FFOA Information Note 2024/09 News from FAO Social Security Team

June 2024

Dear Members,

Please find below a message from the Social Security Team regarding GLADI.

QUOTE:

The Social Security Team is delighted to inform you of some great news for **FORMER FAO, WFP AND UNESCO EMPLOYEES** regarding the voluntary Group Life, Accident, and Disability Insurance Plan (GLADI) under the previous contract. The former insurer Allianz has recently submitted their end-of-contract report for the period between 2015 and 2020. We are pleased to share some key highlights:

For the 2015-2017 period, our group demonstrated exceptional performance, leading to a significant positive financial outcome. The years 2018-2020, marked by financial challenges, have also been pivotal in terms of growth and future opportunities.

Most notably, thanks to our good financial performance between **2015 and 2017, FORMER FAO, WFP AND UNESCO EMPLOYEES who were GLADI participants of that period** are entitled to a profit share return.

Here is a detailed explanation of our profit sharing return mechanism: The determination of profit share reflects our collective financial performance as a voluntary group life plan. It involves a calculation where we compare the aggregate premiums contributed by all participants against the total claims made for death, disability, and accidental deaths during the contract period. Additionally, the distribution of the profit share return to each participant is calculated based on the annual premiums paid by each individual, ensuring a fair allocation.

To ensure a smooth process in receiving your profit share return for the 2015-2017 period, you will be receiving an email from workspace-notification@fao.org, on behalf of The Social Security Office of HR, which requests your help in confirming / providing your banking details (and home address if necessary) via a secure link.

For your security, the link is personalized and can only be used one time. On this note, after you click on the “submit” button, you will not be able to edit your details. Should you face any issues while filling out the form, or if you click “submit” erroneously or before you have filled in all of your correct details, please feel free to contact us for assistance. You can reach Domenico “Mimmo” Scola who is coordinating this project either by email (to medical-insurance@fao.org with “GLADI Profit Return” as the subject) or by telephone at (+39) 06 570 52227.

Thank you for being an integral part of our GLADI community.

UNQUOTE

*Best regards,
FFOA Secretariat*